

**HOUSING AND REDEVELOPMENT AUTHORITY  
OF THE  
CITY OF SAINT ANTHONY VILLAGE  
RESOLUTION 22-07**

**A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE LAND SWAP  
AGREEMENT BETWEEN INTERSTATE DEVELOPMENT CORP, LOWRY  
MULTIFAMILY LLC., LOWRY RETAIL LLC., BREMER BANK AND THE HOUSING  
AND REDEVELOPMENT AUTHORITY OF ST. ANTHONY**

**WHEREAS,** the City of St. Anthony, is the owner of property located at 2654 Kenzie Terrace;  
and

**WHEREAS,** Bremer Bank, is the owner of property located at the intersection of Kenzie  
Terrace and Lowry Ave NE; and

**WHEREAS,** Bremer Bank and Interstate Development have entered into an agreement for  
redevelopment of the property at 2401 Kenzie Terrace; and

**WHEREAS,** the land swap agreement that was approved by the HRA on April 26, 2022 as part  
of the multi-party project that includes Interstate developing a multi-unit housing  
development on the existing Bremer Bank site, a new Bremer Bank site  
constructed at 2654 Kenzie Terrace, and the city acquiring the property at the  
intersection of Kenzie Terrace and Lowry Ave NE for a new city gateway node;  
and

**NOW, THEREFORE, BE IT RESOLVED** by Board of Commissioners of the Housing and  
Redevelopment Authority of the City of Saint Anthony Village the follows:

Approve the first amendment to the land swap agreement between Interstate Development Corp,  
Lowry Multifamily LLC., Lowry Retail LLC., Bremer Bank and the City of St. Anthony  
Housing and Redevelopment Authority, with Bremer Bank acquiring city owned property at  
2534 Kenzie Terrace, and the City of St. Anthony acquiring .32 acre parcel owned by Bremer  
Bank located at the intersection of Kenzie Terrace and Lowry Ave NE.

Adopted by the Board of Commissioners of the Housing and Redevelopment Authority of the  
City of Saint Anthony Village on this 26th day of April, 2022.

\_\_\_\_\_  
Randy Stille, Chair

ATTEST: \_\_\_\_\_  
City Clerk

Review for Administration: \_\_\_\_\_  
Charlie Yunker, Executive Director