

**CITY OF ST. ANTHONY VILLAGE  
STATE OF MINNESOTA  
RESOLUTION 22-058**

**A RESOLUTION APPROVING THE PROPOSED 2023 DEBT LEVY AND THE PHASE II  
DEBT LEVY PROGRAM FOR THE CITY OF ST. ANTHONY VILLAGE**

WHEREAS, the City Council has annually reviewed the debt levy requirements and long-range debt levy program and

WHEREAS, the City Council discussed future infrastructure improvements, and debt levy amounts and funding scenarios for said improvements, at the Council's work session on March 22<sup>nd</sup> work session.

NOW, THEREFORE, BE IT RESOLVED that:

- 1) The proposed 2023 Debt Levy amount shall be set at \$ 2,487,181
- 2) The Phase II Debt Levy program is approved and features a plan for Street Improvements Projects occurring two out of every three years and transitioning to an Infrastructure Levy and decreasing the Debt Levy, which will yield the benefits of a reduced debt burden and the increased ability to fund improvement costs as incurred thus saving interest and financing costs

Adopted this 12<sup>th</sup> day of July, 2022.

\_\_\_\_\_  
Randy Stille, Mayor

ATTEST: \_\_\_\_\_  
City Clerk

Reviewed for administration: \_\_\_\_\_  
Charlie Yunker, City Manager