

2023 BUDGET

OVERALL LEVY

*** 2023 OVERALL PRELIMINARY LEVY**

	2022	\$ Change	2023	% Change
General Fund	\$ 5,080,297	361,574	\$ 5,441,871	7.12%
HRA Fund	209,414	-	209,414	0.00%
CIP Fund	308,200	30,000	338,200	9.73%
Debt Service Funds	2,487,181		2,487,181	0.00%
Infrastructure Fund	65,000	5,000	70,000	7.69%
Building Improvement Fund	88,000	5,000	93,000	5.68%
Park Improvement Fund	5,000	5,000	10,000	NA
Total (union contracts at 3% increase)	\$ 8,243,092	\$ 406,574	\$ 8,649,666	4.93%
Option to include reserve for employee retention		\$ 27,209	\$ 8,676,875	5.26%
Fire Union - Paramedic MOU		\$ 10,550	\$ 8,687,425	5.39%

*** Factors included in Preliminary Levy estimate:**

General Fund Cost Drivers	1) 3 % Wage adjustment, plus step adjustments, public safety longevity adjustments, public works lead worker adjustments in-house communications position, part-time accounting clerk converted to full-time - cost impact \$340,027. 2) Health Insurance premiums increased 10.85 %, high claims impacted scheduled rate increase - estimated cost \$31,751 3) Workman's Compensation, Liability, Property and Casualty premiums projected to increase by \$25,577, substantially due to statewide police PTSD claims impacting police workers compensation rates. 4) Professional Services and Contracted IT services costs up \$52,857 substantially due to anticipated rate increases due to inflation. 5) Fuel and Utilities estimated costs up \$44,979 - 2022 cost per gallon \$2.94, 2023 est. cost per gallon \$3.82 6) Miscellaneous Contracted services reduced by \$53,173 substantially due to bringing communication staff in house and assuming the maintenance duties for Salo Park
General Fund Revenue Impacts	7) Reflects an \$42,521 increase in Local Government Aid 8) Increase of 2023 charges for police services adds revenue of \$58,027. 9) Includes \$12,757 in additional permit revenues due to inflated construction costs. 10) Liquor transfer to General Fund increases by \$25,000 for 2023, transfer amount \$275,000 11) Estimated Excess TIF revenue to increase by \$51,780, County is reviewing their calculations.
Capital and Debt Levy Impacts	12) HRA Levy remains at same level as 2022. 13) Debt service levy at a zero levy increase. 14) CIP, Building, Infrastructure, Park improvement annual levy increases are consistent with Long Term Capital plans.

Please note that for the every \$82,430 in General Fund incremental spending, equals a 1% overall levy increase.

Past five year levy increases		
Year	Levy % increase	COLA
2022	4.80%	3.00%
2021*	3.37%	2.00%
2020	4.08%	3.25%
2019	6.74%	3.25%
2018	6.19%	3.00%

* Did not Levy annual \$30,000 increase in capital levies due to COVID uncertainties