

CITY OF ST. ANTHONY VILLAGE
LIQUOR OPERATION CASH POSITION
 2015-2022

Maintain 25% gm
 4% higher operating costs

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 stress test	2024 stress test
	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	EST ACTUAL	4% drop in sales	2% drop in sales
Operating Income													
Sales	7,144,624	6,908,143	6,076,040	5,966,189	5,875,868	5,767,016	5,868,809	6,160,696	7,016,295	7,260,591	6,962,367	6,683,872	6,550,195
Less COGS & Expenses	6,529,345	6,336,052	5,730,651	5,644,614	5,550,374	5,496,104	5,541,231	5,816,037	6,570,870	6,740,185	6,534,488	6,428,310	6,384,668
Less Depreciation	85,500	81,695	76,566	75,658	68,064	68,064	68,782	71,110	70,859	72,085	72,085	72,085	72,085
Less Interest Expense	5,475	-	-	-	-	-	-	-	-	-	-	-	-
Plus Interest income	-	-	-	4,014	5,973	4,495	7,275	20,757	13,127	(3,466)	2,250	2,250	2,250
Net Income Before Transfers	524,304	490,396	268,823	249,931	263,403	207,343	266,071	294,306	387,693	444,855	358,044	185,727	95,692
Adjustments to Operating Income													
Internal Loan Principal	36,500	73,000	-	-	-	-	-	-	-	-	-	-	-
Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Purchases	-	-	7,125	-	-	-	-	-	-	(49,273)	-	-	-
Budgeted Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Inventory / Payables	100,064	108,551	(116,811)	110,321	70,635	(13,706)	94,816	(189,358)	148,524	(88,651)	(50,000)	(50,000)	(50,000)
Funds Available for Transfer	387,740	308,845	378,509	139,610	192,768	221,049	171,255	483,664	239,169	582,779	408,044	235,727	145,692
Transfer to General Fund	305,800	330,800	214,244	67,849	156,396	156,396	250,000	250,000	250,000	250,000	275,000	275,000	275,000
Transfer to Capital Equipment	204,200	108,200	108,200	181,200	92,653	92,653	-	-	-	-	-	-	-
Transfer to Building Improvement	-	-	73,000	-	-	-	-	-	-	-	-	-	-
Add Back Depreciation	85,500	81,695	76,566	75,658	68,064	68,064	68,782	71,110	70,859	72,085	72,085	72,085	72,085
Increase / (Decrease) in Cash	(36,760)	(48,460)	59,631	(33,781)	11,783	40,064	(9,963)	304,774	60,028	404,864	205,129	32,812	(57,223)
Beginning Cash Balance	487,028	450,268	401,808	461,439	427,658	439,441	479,505	469,542	774,316	834,344	1,239,208	1,444,337	1,477,150
Ending Cash Balance	450,268	401,808	461,439	427,658	439,441	479,505	469,542	774,316	834,344	1,239,208	1,444,337	1,477,150	1,419,927
Cash Reserve Calculation													
Cash Floor	510,000	439,000	395,444	249,049	249,049	249,060	250,000	250,000	250,000	250,000	275,000	275,000	275,000
One Year of Transfers													
Cash Ceiling	949,000	834,444	790,888	498,098	498,098	498,098	825,000	825,000	825,000	825,000	875,000	875,000	875,000
Two Years of Transfers + 5yr CIP													
Cash Above / (Below) Floor	(59,732)	(37,192)	65,995	178,609	190,392	230,445	219,542	524,316	584,344	989,208	1,169,337	1,202,150	1,144,927
Cash Above / (Below) Ceiling	(498,732)	(432,636)	(329,449)	(70,440)	(58,657)	(18,593)	(355,458)	(50,684)	9,344	414,208	569,337	602,150	544,927

