

**CITY OF ST. ANTHONY VILLAGE
STATE OF MINNESOTA**

RESOLUTION 22-085

A RESOLUTION AUTHORIZING TRANSFERS AND CLOSING OF SPECIFIED FUNDS

WHEREAS, each year staff budgets certain operating and debt service transfers between funds; and

WHEREAS, each year, staff evaluates existing funds and identifies those funds in which all activity has concluded and obligations have been satisfied; and

WHEREAS the proposed uses of American Rescue Plan Act funding have been previously approved and have been finalized or estimated in amount for 2022 and are being transferred for the 2022 Stormwater improvements and Public Safety Capital project items below:

- Foss Road Ditch restoration
- Alley Storm Water improvement
- Harding Pond 2022 Estimated Restoration costs
- Fire Engine Chassis

WHEREAS, Capital Projects should be closed when all activity has concluded; any residual money and all assets should be transferred to the associated debt service fund or a capital project fund reserved for public projects and if a deficit exist, funding must be provided.

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of St. Anthony here approves the transfer of any funds noted, but subject to closing adjustments as needed:

	From Fund	Amount	To Fund
Capital and Operating Transfers:			
	General Fund (101)	\$86,300	<i>Severance Fund (901)</i>
	General Fund (101)	\$140,000	<i>Capital Equipment (401)</i>
	General Fund (101)	\$152,000	<i>Park Imp Fund (501)</i>
	General Fund (101)	\$170,474	<i>Community Center (601)</i>
	General Fund - ARPA Funds (101)	\$300,921	<i>Capital Equipment (401)</i>
	General Fund - ARPA Funds (101)	\$102,151	<i>2022 Street Improvement Fund (539)</i>
	General Fund - ARPA Funds (101)	\$30,535	<i>Stormwater Fund (706)</i>
	<i>Community Center (601)</i>	\$105,474	<i>Building Imp Fund (510)</i>
	Revolving Improvement Fund (509)	\$90,000	<i>Capital Equipment (401)</i>
	Liquor (705)	\$275,000	<i>General (101)</i>
	Walmart TIF Improvement (330)	\$6,000	<i>General (101)</i>
	Cub TIF Improvement (326)	\$6,000	<i>General (101)</i>
	Chandler TIF Improvement (321)	\$3,000	<i>General (101)</i>
	Stormwater Fund (706)	\$59,752	<i>2021 Street Improvement Fund (535)</i>
	Public Utilities Capital Fund (450)	\$8,320	<i>2022 Street Improvement Fund (539)</i>
Debt Service Transfers:			
	Walmart TIF Improvement (330)	\$333,813	<i>2006 TIF Revenue Bond (335)</i>
	Walmart TIF Improvement (330)	\$290,400	<i>2007 TIF Revenue Bond (336)</i>
	Road Infrastructure Fund (509)	\$3,083	<i>2022A Street Imp Bond Fund (540)</i>
	Road Infrastructure Fund (509)	\$4,988	<i>2021A Street Imp Bond Fund (538)</i>
	2019 Street Imp fund (531)	\$15,000	<i>2019A Street Imp Bond Fund (532)</i>
	Capital Equipment (401)	\$11,650	<i>Equipment Note Debt service (402)</i>
Closing Transfers:			
	Pratt / Apache Bond Imp. Fund (345)	\$86,870	<i>Debt Service fund prior to 2008 (503)</i>
	Pratt / Apache Bond Imp. Fund (345)	\$442,332	<i>Road Infrastructure Fund (509)</i>
	2019 Street Improvement Fund (531)	\$53,102	<i>2019 Street Debt Service Fund (532)</i>
	2020 Street Improvement Fund (533)	\$245,100	<i>2020 Street Debt Service Fund (534)</i>
		\$3,022,265	

Adopted this 13th day of December, 2022.

Randy Stille, Mayor

ATTEST: _____
City Clerk

Reviewed for Administration: _____
Charlie Yunker, City Manager