



## 2025 BUDGET CALENDAR



❖ January 17-19, 2024: Goal Setting, Financial Management and Planning

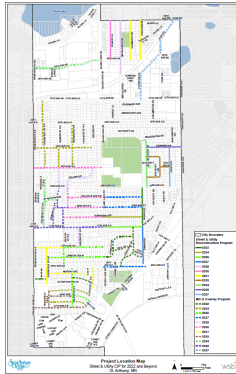
❖ February 13, 2024: Public Hearing/Provide Residents with an opportunity to have input in the 2025 Budget process.



# 2025 BUDGET CALENDAR



- ❖ February – April 2024: City Council work sessions with City Manager, Finance Director and City Engineer – Discussions on 2025 Debt levy and Updated 2025 Street and Utility improvements plan.



ANNUAL STREET PROGRAM DETAIL COSTS

Item	Year	Category	Sub-Category	Unit	Quantity	Unit Cost	Total Cost	Notes
101	2025	Street	Asphalt Paving	Square Feet	100,000	\$1.50	\$150,000	
102	2025	Street	Concrete Paving	Square Feet	50,000	\$2.00	\$100,000	
103	2025	Street	Gravel Paving	Square Feet	20,000	\$0.75	\$15,000	
104	2025	Street	Curb and Gutter	Linear Feet	1,000	\$100	\$100,000	
105	2025	Street	Storm Drain	Linear Feet	500	\$200	\$100,000	
106	2025	Street	Water Main	Linear Feet	200	\$500	\$100,000	
107	2025	Street	Sewer Main	Linear Feet	100	\$1,000	\$100,000	
108	2025	Street	Manhole	Number	50	\$2,000	\$100,000	
109	2025	Street	Signal	Number	10	\$10,000	\$100,000	
110	2025	Street	Light Pole	Number	50	\$2,000	\$100,000	
111	2025	Street	Sign	Number	100	\$1,000	\$100,000	
112	2025	Street	Paint	Linear Feet	1,000	\$100	\$100,000	
113	2025	Street	Striping	Linear Feet	1,000	\$100	\$100,000	
114	2025	Street	Signage	Linear Feet	1,000	\$100	\$100,000	
115	2025	Street	Lighting	Linear Feet	1,000	\$100	\$100,000	
116	2025	Street	Security	Linear Feet	1,000	\$100	\$100,000	
117	2025	Street	Fire	Linear Feet	1,000	\$100	\$100,000	
118	2025	Street	Police	Linear Feet	1,000	\$100	\$100,000	
119	2025	Street	Public Works	Linear Feet	1,000	\$100	\$100,000	
120	2025	Street	Other	Linear Feet	1,000	\$100	\$100,000	

ATTACHMENT 1

# 2025 BUDGET CALENDAR



- ❖ April - May 2024: Staff Meetings with Department Heads – Discussion on 2025 Operating Budget and Capital Budgets - using City's Budget Parameters:
  - City revenues budgeted using current run rates for sources that are subject to trends and conservative baseline estimates for re-occurring aids and charges for services
  - Expenses budgeted at amounts that will maintain present level of City services
  - Liquor transfers are based on operating results
- ❖ June - August 2024: Further work sessions with Council – Discussing Staff Proposals for 2025 Operating and Capital Budgets.

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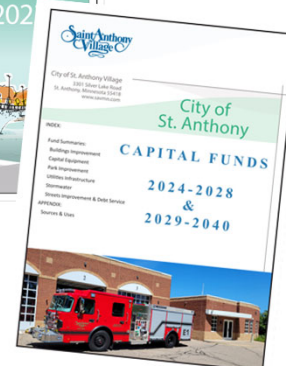
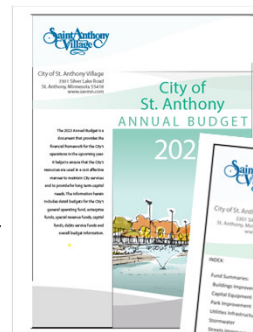
- ❖ August 27, 2024: Presentation of the Proposed 2025 Operating Budget & Property Tax Levy to the City Council.
- ❖ September 10, 2024: Resolution passed: Setting the proposed 2025 Operating Budget and Property Tax Levy. Announce the date and time at which the final Budget and Tax Levy will be discussed.



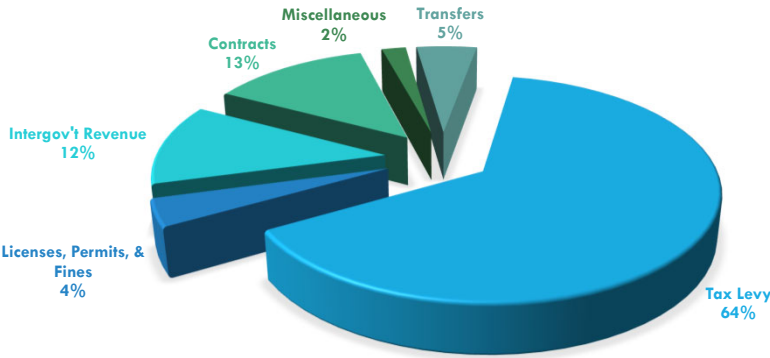
# 2024 BUDGET CALENDAR



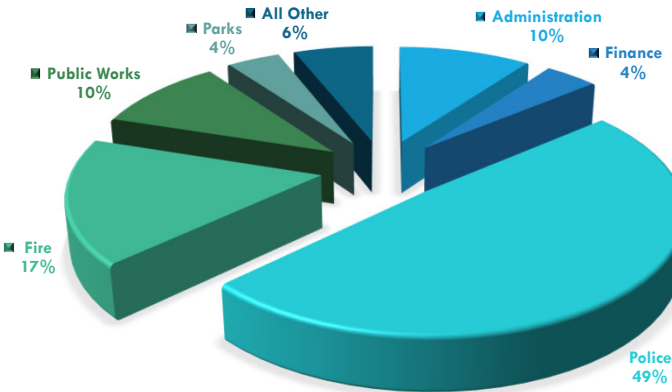
- ❖ Presentation of long term capital budgets/plans, October 8<sup>th</sup> and 22<sup>nd</sup>
- ❖ Presentation of Water / Sewer operating budgets and rate adjustments, October 8<sup>th</sup> and November 12<sup>th</sup>
- ❖ Presentation of 2025 Operating Budget and Levy with Public Input. Adoption of the 2025 Operating Budget and Property Tax - December 10<sup>th</sup>



# 2024 GENERAL FUND REVENUES



# 2024 GENERAL FUND EXPENDITURES



## GENERAL FUND AND OVERALL LEVIES



	2024 Proposed	2023 Actual	\$ Increase (\$ Decrease)	% Change
General Fund	\$5,938,338	\$5,479,630	\$458,708	8.37%
HRA Fund	\$209,414	\$209,414	\$0	0%
Debt Service Funds	\$1,926,734	\$2,487,181	(\$560,447)	-22.53%
Capital Improvement	\$368,200	\$338,200	\$30,000	8.87%
Building Improvement	\$98,000	\$93,000	\$5,000	5.38%
Infrastructure Improvement	\$635,447	\$70,000	\$565,447	807.78%
Park Improvement	\$15,000	\$10,000	\$5,000	50%
Total Change			\$503,708	5.80%



## QUESTIONS?