

UTILITY FUND SUMMARY

	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	Actual 2020	BUDGET 2021	EST. ACTUAL 2021	BUDGET 2022
REVENUES							
Water Operations	\$ 945,788	\$ 985,022	\$ 997,332	\$1,130,292	\$1,178,842	\$1,285,510	\$1,291,631
Sewer Operations	1,098,938	1,136,667	1,212,400	1,224,881	1,270,083	1,310,608	1,319,981
Total Operating Revenues	\$ 2,044,726	\$ 2,121,689	\$ 2,209,732	\$ 2,355,173	\$ 2,448,925	\$ 2,596,118	\$ 2,611,611
EXPENDITURES							
Water Operations	\$ 841,508	\$ 1,077,197	\$ 1,063,120	\$ 1,026,775	\$ 1,155,398	\$1,097,552	\$1,188,258
Sewer Operations	1,029,372	1,133,409	1,134,511	1,118,027	1,175,954	1,117,214	1,164,498
Total Operating Expenditures	\$ 1,870,880	\$ 2,210,606	\$ 2,197,631	\$ 2,144,802	\$ 2,331,352	\$ 2,214,766	\$ 2,352,755
Combined Operating Income	\$ 173,846	\$ (88,918)	\$ 12,101	\$ 210,370	\$ 117,573	\$ 381,351	\$ 258,856
Other (Income)/Expense							
Water	\$ (34,837)	\$ (28,689)	\$ (12,036)	\$ 8,530	\$ (9,395)	\$ 500	\$ 500
Sewer	(36,189)	(22,650)	(2,250)	(1,317)	(34,550)	752	400
Interest Income	(16,714)	(24,620)	(25,000)	(27,781)	(7,500)	(12,450)	(6,250)
Depreciation Expense	352,399	371,766	611,728	631,728	656,728	656,728	673,146
Total Other (Income)/Expense	264,659	295,808	572,442	611,160	605,283	645,530	667,796
Net Income/(Loss)	\$ (90,813)	\$ (384,725)	\$ (560,341)	\$ (400,789)	\$ (487,710)	\$ (264,179)	\$ (408,940)
Other Sources and Uses:							
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Debt Service Payments	(145,750)	(148,200)	(145,600)	(147,950)	(150,200)	(150,200)	(\$147,400)
Net Change in Assets / Liabilities	(30,728)	49,417	(47,486)	114,365	-	-	-
Proceeds Bonding/Army	-	-	-	-	-	-	-
Add back Depreciation Expense	352,399	371,766	611,728	631,728	656,728	656,728	673,146
Total Other Sources and Uses	175,921	272,983	418,642	598,143	506,528	506,528	525,746
Net increase (decrease) in cash	\$ 85,108	\$ (111,741)	\$ (141,699)	\$ 197,354	\$ 18,818	\$ 242,349	\$ 116,806
BEGINNING CASH BALANCE	1,830,307	1,915,415	1,803,674	1,661,977	1,859,331	1,859,331	\$ 2,101,682
ENDING CASH BALANCE	\$ 1,915,415	\$ 1,803,674	\$ 1,661,977	\$ 1,859,331	\$ 1,878,150	\$ 2,101,682	\$ 2,218,489