



MEMORANDUM

To: Saint Anthony Village City Council
From: Deborah Maloney, Finance Director
Date: February 10, 2026
Request: Public Hearing and review of 2027 Budget Calendar

BACKGROUND

Each year the city of Saint Anthony Village holds a public hearing to present the proposed budget calendar to provide information to the public on the City's budget development process and timeline, and receive public input related to the steps in the budget calendar. The key dates included on the 2027 budget calendar are as follows:

2027 Budget Calendar – Key Dates and Activities

- January 14–16, 2026
Council Goal Setting, Financial Management, and Planning
Council establishes guiding goals to inform policy and budget decisions throughout the year.
- February 10, 2026
Public Hearing – Budget Calendar
Provides residents with information on the proposed budget timeline and an opportunity for public input.
- April–May 2026
Staff Meetings with Department Heads
Staff and department leadership review the 2027 Operating Budget and Capital Budgets.
- June 23, 2026
Council Work Session – Infrastructure and Debt Levy
Review infrastructure improvement schedules and resulting 2027 debt levy requirements.
- August 11, 2026
Council Work Session – Property Tax Levy and General Fund
Review updated proposals for the overall 2027 Property Tax Levy and General Fund Budget.
- August 25, 2026
Presentation of Proposed 2027 Budget and Property Tax Levy
Initial presentation of the proposed budget to the City Council.
- September 8, 2026
Public Hearing – Preliminary Budget and Levy
Council considers resolution setting the Preliminary 2027 Budget and Property Tax Levy.

- October 13, 2026
Council Work Session – Capital Improvement Plan
Review of the Capital Improvement Plan (CIP).
- November 10, 2026
Approval of Capital Improvement Plan
Council approval of the 2027 CIP.
- December 8, 2026
Truth in Taxation Public Hearing and Final Adoption
Public hearing, presentation, and adoption of the 2027 Budget and Property Tax Levy.

Further detail of each of the calendar dates to be provided at the public hearing includes:

2026 Council Goal Setting

Council goals guide decision-making throughout the budget process and focus on:

- Environmental Responsibility
- Thriving Village
- Informed & Engaged Community
- Safe & Secure Community
- Fiscal & Organizational Strength

Public Hearing on the Budget Calendar

The Budget Calendar:

- Promotes transparency by outlining the timeline for budget development and approvals
- Encourages public participation and stakeholder input
- Supports Council goals of an informed and engaged community and fiscal strength
- Sets expectations for public review and comment opportunities

The Mayor opens and closes the public hearing and receives public input.

Staff Meetings with Department Heads

Discussions focus on:

- **Revenues:** Current year estimates and anticipated changes
 - What will continue, end, or change
- **Expenses:** Maintaining current service levels, adjusted for:
 - Known increases or decreases
 - New programs or purchases
 - Union contract negotiations
 - Cost-saving opportunities

Prior-year budget-to-actuals are analyzed to improve accuracy. Long-term capital needs are reviewed for timing, condition, and updated cost estimates.

Infrastructure Improvement Schedule and Debt Levy Review

- Review long-term Street Improvement Program with City Engineers and Public Works Director
- Evaluate pavement and utility conditions and needs
- Consider County improvement project timing and cost-sharing
- Review Debt Service fund balances and payment schedules to identify opportunities to reduce debt levy requirements

Review of Updated Property Tax Levy and General Fund Proposals

Staff presents updated budget proposals, including:

- Anticipated overall levy increase
- Major budget impacts and key drivers
- Known versus unknown revenue and expense changes

Potential changes may include:

- New staffing requests
- Grant funding or one-time revenues/expenses
- New tax or benefit mandates
- Extraordinary inflationary impacts

Staff continues to refine projections and pursue cost savings or alternative funding sources.

Presentation of Proposed 2027 Budget and Property Tax Levy

Staff presents the proposed General Fund Budget and Property Tax Levy, highlighting significant changes and seeking Council feedback. Estimates continue to be refined following Council direction.

Public Hearing – Preliminary Budget and Property Tax Levy

- Presentation of the proposed budget and any updates
- Resolution setting the Preliminary Property Tax Levy for certification to Hennepin and Ramsey Counties by September 30
- The preliminary levy represents a “not-to-exceed” amount

The Mayor opens and closes the public hearing and receives public input.

Capital Improvement Plan Review and Approval

Council reviews:

- Levy-related capital funds and corresponding levies:
 - Capital Equipment
 - Building Improvement
 - Infrastructure Improvement
 - Parks Improvement
 - Debt Service
- Non-levy capital funds:
 - Stormwater
 - Utilities Infrastructure

Council feedback is incorporated prior to final approval.

Truth in Taxation Public Hearing and Final Adoption

- Presentation of the final proposed 2027 Budget and Property Tax Levy
- Resolution setting the Final Property Tax Levy for certification by December 31
- Public input received

Council adopts the 2027 Budget, Property Tax Levy, and associated resolutions.

ATTACHMENTS

- Presentation
- Public Hearing Notice